

Minutes of the Rotary Club of San Diego Foundation Board of Directors

Tuesday, September 20, 2016

Chairman Peter Duncan called the meeting of the Rotary Club of San Diego Foundation Board of Directors to order at 12:03 PM in the Club 33 Conference Room

Attending the meeting were Geri Warnke, Will Newbern, Mel Katz, Sandy Purdon, Vern Aguirre, Peter Duncan, Nancy Scott, and guests Woody Ledford, John Morrell (Advisor) and Executive Director Paul Devermann.

Absent – Keith McKenzie, Bonnie Schwartz, David Oates (Advisor), Bob Russell (Advisor)

With a quorum being present and upon motions duly made and seconded, the Board approved the following resolutions unanimously unless otherwise noted:

1. **The Directors approved the minutes from the June 20, 2016 meeting.**
2. Woody Ledford presented an overview of the Foundation financials.
3. **Resolved, the Directors accepted the Financial Statements and directed that available funds in excess of liabilities be deposited form US Bank Checking into the Schwab account**
4. Paul Devermann gave an update on the fundraising totals and activities
5. The Board discussed ideas for a process to find suitable individuals that could be assisted by the Impact Fund
6. **Resolved, the Directors approved \$175 for the San Diego High School Interact Club and \$1,000 for MusiCamp**

The meeting adjourned at 12:54 pm

Respectfully submitted by Paul Devermann, Executive Director