



# THE ROTATOR

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ROTARY CLUB OF SAN DIEGO

## Economic Forecast



**Geri Warnke**  
Editor

### "Happy New Year"

rang out from many upon entering the first meeting of the new year. President Chuck called us to order and introduced **Jonathan Gallagher** to give the inspirational moment.

Jonathan reminded us that an old expression remains true: "It is better to re-

main silent and be thought a fool than to speak and remove all doubt." **Colin Wied** led us in the Pledge followed by the Club 33 Singers singing America the Beautiful accompanied by Bryan Verhoye. **Mark Burgess** brought us the news of the day.

**Diana Marjip-Chuh** had the fun of reporting on the successful auction results and gave a prize to **Ron Eisenberg**. His was the lucky name drawn from those who contributed items early to auction.

**Jackie Meyer** gave an articulate and passionate plea for club membership. Share the joy of Club 33 by nominating new members that will bring more energy to our Rotary activities.

Speaking of energy, **Bob Fletcher** stepped up to describe the 21st annual Fish Across the Border activities in Baja. Distribution of food, clothing, and smiles makes this an event that literally transcends borders. No one has worked harder at this event than Bob. He is inspirational in his passion and dedication to improving the lives of others.

A Grotarian event on January 25 was mentioned by **John Morrell**. Members who attend will be treated to lunch and tour a *Los Angeles*-class submarine.

**Lesslie Keller** of Episcopal Community Services was fined for presenting an invitation to celebrate on Valentine's Day for a

good cause. "Water to Wine" at the Estancia Hotel will take care of all your Sweetheart's Day duties including the champagne and the dancing.

Our speaker of the day, the always elegant **Linda Sterling**, did not escape the presidential fining of her open invitation to the 2014 Market Overview. She will help guide the rest of us to a financial road map at this event.

**Jenni Prisk** was named Rotarian of the Quarter for her many contributions to Rotary. She gave a lovely thank you to all for working with her to make this honor happen.

President Chuck introduced our Chair of the Day, the always smiling **Bert Wahlen**. He does not look old enough to have been club President more than 30 years ago, but even more remarkable is his 40 year reign as weekly newscaster. He introduced a visiting Rotarian who was lucky to be given a gift certificate generously donated by Westgate Hotel.

As is the usual agenda for this meeting, Bert introduced Bill Holland and Linda Stirling for their respective views on the economy both past and future.

Linda is optimistic and encourages us to "keep the eye on the ball." She noted the incredible 25% returns of 2013 with a top winner being Netflix which was up 239%. Those who were on the sidelines in the last few years have been left behind. She does believe a correction will occur this year, but it will be more a return to value. There is more than one trillion dollars sitting with U.S. corporations that will be directed to infrastructure and mergers/acquisitions.

*continued on page 2*

### NEXT MEETING

**Thurs., January 16, 2014**

**Liberty Station Conference Center**

### Alzheimer's Disease On Trial

Alzheimer's is the most expensive disease in the U.S. today and is skyrocketing at a rate of no other disease. More than 5 million Americans are living with Alzheimer's or another dementia and more than 60,000 San Diegans currently face the disease. Researchers now know that Alzheimer's disease develops 15 to 20 years before a person begins to experience a noticeable decline in memory and thinking. Dr. Paul Aisen of UCSD, will be leading an unprecedented \$100 million clinical research trial focused on preventing the disease in people who currently show no signs of memory loss. Come learn about one of the largest and most anticipated Alzheimer's drug studies that is about to begin right here in San Diego.



**Mary Ball**  
Chair of the Day

The audio of the 2014 Economic Forecast presentation can be found on the Club 33 website at <http://clubweb.rotary33.org/newsletter.html>

## QUICK BITS

Thank you to everyone who helped with the 100 Visiting Seniors at the Holiday Program on December 19<sup>th</sup>. A special thank you to **Chris McComic**, **Daryl Ferguson**, Carole Ledford, and **Larry Hoeksema's** wife, Karen, for helping at the gift bag table and greeting the seniors as they came in. Thank you to the Santa's Elves who helped make the gift bags special this year – Chris McComic, **Bruce Binkowski** (Bruce also donated Holiday Bowl tickets and Poinsettia Bowl tickets for the seniors), and President **Chuck Pretto** and his son, Anthony! Your efforts made the bags very special this year. Also, thank you to the Sheraton San Diego Hotel and Marina for once again donating the small sundries for the gift bags. Thank you to Kevin McClintock of Goldfield Stage for making sure the seniors arrived safely. Last but not least, thank you to the wonderful Senior Services Committee for all that you do, and all the Rotarians of Club 33 who make the seniors feel welcomed. Excerpt from a thank you card: *"It made the holiday season very special, especially for those of us alone who particularly are uplifted by sharing events with so many others. It entailed a tremendous amount of preparation and expense, which was not wasted on most – if not all – of us. I will remember and extol the good works of the Rotarians. Thank you, thank you!"*

**Cheryl Wilson**, Senior Services Committee Chair

## Economic Forecast *continued*

Linda encourages staying with corporate giants like Apple, Amazon and Coke. She does not feel the Feds will raise rates if inflation remains moderate. Overall she believes that 2014 will be as good as or better than 2013.

Bill's comments were focused on looking forward while noting that interest rates have been at record lows with a low 2% inflation for decades. He advised that if Congress finds a way to cooperate it would have a significant boost. He speculates that Obamacare may collapse under its own weight. Large corporations sitting on cash do not want to earn 1% interest rates and will be finding creative ways to invest for larger returns. "2014 looks as good if not better than 2013."

Bert has made the annual call to Don Bauder in Colorado: He predicts a bull market continuation, that utilities, pharma and oil will be the go-to stocks, and that we should 'shoot the monkey.' (Many of us remember Hugh Carter's monkey that threw darts at a stock board and made amazingly good predictions!) Bert quoted Don as saying "Gold is bought out of fear and there is no reason to own it... You can't eat it [and] you are throwing money away." Linda agrees.

Real estate is either feast or famine and both agree that the panic has subsided. Key to U.S. economic progress will be in the development of technology which we export to the world.

Yearly predictions of where the Dow will be in one year: Bill thinks 18,500; Linda, 17,500; and Don Bauder astonishingly believes the Dow will hit 18,000. The high altitude must be causing him to mellow.

Linda says to look for VFCorp and Coca Cola stocks to do well. Bill advises Amazon and Yahoo.

Happy investing! It looks like the new year is off to a good start. And remember..."It is better to be vaguely right than precisely wrong."

## CALENDAR

ALL MEETINGS ARE HELD AT LIBERTY STATION CONFERENCE CENTER UNLESS OTHERWISE NOTED

### JANUARY

- 16** *Dr. Paul Aisen, Alzheimer Study*
- 23** *Bay Delta Water Conservation Plan*
- 30** *Balboa Park 2015 Celebration*

### COMMITTEE MEETINGS

**January 16 - Membership Committee**

## BIRTHDAYS

John Littrell	Jan . 13
Paul Hartley III	13
Gil Johnson	14
Don Balfour, M.D.	15
Jan Driscoll	15
Vince Nares	15
Mark Trotter	15
Steve Green, M.D.	16
John Wertz	17
Mary Ball	17
Tim Caulfield	18

Maxine Hall, the wife of long-time Club 33 member Jim Hall, passed away recently. A San Diego memorial service in early February is pending.

**Meetings: Every Thursday at Noon, Liberty Station Conference Center, 2600 Laning Road, San Diego, 92106**

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# FACES IN THE CROWD AT OUR MEETING



*Pictured at left from top to bottom:*

**Mark Trotter** is welcomed by one of our greeters

President Chuck and Diana MarJip-Chuh announce the winner of the Early Bird Auction Donor raffle

**Lesslie Keller** is fined for her annual gala announcement

Program speaker, Bill Holland, talked money while Chair of the Day, **Bert Wahlen**, listened in

**Jackie Meyer** encouraged members to sponsor a new member in 2014



*Pictured at right from top to bottom:*

**Joyce Gattas, Elliot Hirshman, and Patti Roscoe** graced us with their presence

**Gary Nelson and Larry Kuntz** had a good time

President Chuck presented Jenni Prisk with the Rotarian of the Quarter award

Program speaker, Linda Stirling, shared her 2014 economic forecast

**Mike Rowan** and guest smiled big for our camera

*Photos courtesy of Paul Nestor*

