

Minutes of the Rotary Club of San Diego Foundation Board of Directors

Tuesday, March 20, 2018

Chairman John Morrell called the meeting of the Rotary Club of San Diego Foundation Board of Directors to order at 12:00 PM in the Club 33 Conference Room

Attending the meeting were John Morrell, Mike Morton, Sr., Mel Katz, Sandy Purdon, Bonnie Schwartz, Dick Troncone, Woody Ledford and Executive Director Paul Devermann.

Absent – Chair Keith McKenzie, Jackie Meyer, Nancy Scott,

With a quorum being present and upon motions duly made and seconded, the Board approved the following resolutions unanimously unless otherwise noted:

2. **The Directors approved the minutes from the December 12, 2017 meeting. (Morrell abstained)**

3. Woody Ledford presented an overview of the Foundation financials. **Resolved, the Directors accepted the Financial Statements**

4. Paul Devermann gave an update on the fundraising totals and activities

5. **Resolved, the Board approved \$175,000 for fiscal year 2018-2019 PAC grants**

6. Extraordinary Grants:

Resolved, the Directors approved:

\$1,000 for Little Rock Central High School bench in honor of the Elizabeth Eckford and the Little Rock Nine

6. **Resolved, the Board approved the changes to the Venable Scholarship agreement with the San Diego Foundation, and approved discussions with the San Diego Foundation to return to the original intent of an endowment fund**

The meeting adjourned at 12:43 pm

Respectfully submitted by Paul Devermann, Executive Director