

## And So Goes The Economy!



Richard Ledford  
Editor

**Prez Bob** called us to order and wow'ed us (this author is being facetious) with his tie, this week in celebration of National Chocolate Ice Cream Day. And yes, he did have a scattering of chocolate sundaes on his tie. Next up was **Rachel Inmon** who shared with us

a moving family story with a message: to build a better tomorrow, you only need start with yourself! The Pledge was led by **Larry Hoeksema** who tagged-teamed with the talented **Katie Fulhorst** to warble *America the Beautiful*. News-Man **Mark Burgess** hit us with all-that-is-news and some dubious humor, this week sponsored by **Glenn Younger** with Grah Safe and Lock.

Prez Bob took charge with a barrage of announcements. Among them: the Grotarian tour of Petco Park on June 12 ([register on our website](#)); he announced that the Club was awarded the Large Club of the Year Award for District 5340; he announced that the total pledged by District 5340 to the End Polio Now campaign was 1 million; he lauded the MOST Mariachi Festival held last week (MOST docs have served over 14,000 needy!); and shared the mic with **Past Prez John Morrell** who gave a much appreciated update on his wife's heath.

**Jenni Prisk** walked us through the 2018 Peace Award nominations. This year the award will go to an organization/individual that works to eliminate human trafficking in the region. Please contact her before the end of the month with nominations. Easing himself to the podium, new member **Whitney Skala**, a real estate attorney plus-plus (ask him!) was introduced. Then Prez rolled out the Presidential History Minute, this time showcasing our 49<sup>th</sup> Prez, Dr. Shelly Brockett who served the Club in 1959-60.

Now fully back in control, our Prez' laser-like focus fell on the notable and highly respected **Cheryl Wilson**, champion of

seniors and community leader. Bob "ouched" Cheryl for \$350 for a casual mention of St. Paul's Senior Services annual fundraiser, the LUV Gala, on August 8.

With his fine-lust at a peak, our Prez returned to pester that noble and exquisitely dressed **Nancy Who-Wears-Fabulous-Hats Scott**. You'd think that after a number of weeks of beating this issue he'd give up. But not our Prez! Despite the admirable legal counsel representing Nancy, the Prez surrounded himself with a cabal of advisors and passed a \$710,000 judgement on Nancy. That number is correct, Folks. As you might imagine, this amazing gift got a standing ovation!! (You can find out more about the nature of Nancy's fine on page 2.)

Continuing on with today's program, Prez Bob introduced our Chair of the Day, Chris Grassa, who's impressive background in banking and finance made him an excellent fit for today's program. Chris introduced out visiting Rotarian and delivered the usual emblematic gift. I mean, how is anything "emblematic" of a banker? Chris then brought to the podium his bosses, Gary Cady and John Maguire from Torrey Pines Bank, who presented Prez Bob with a check for \$2,500, a donation from them to the San Diego Rotary Club Foundation. Thank you, Torrey Pines Bank!

Chris then introduced our speaker, Dr. Chris Thornberg. Dr. Thornberg is a Founding Partner of Beacon Economics LLC, an independent research and consulting firm with clients ranging from the Sacramento Kings and the City of Los Angeles all the way to Kaiser Permanente. We were treated to an energetic and enthusiastic review of how the future of the economy "may" look and the disconnect between what is economic policy and political policy. Some deep truths in today's program. *Please contact the office if you would like to listen to this program's audio file.*

## Next Meeting

**June 14, 2018**

**Rear Admiral  
Yancy B. Lindsey,  
Commander,  
Navy Region Southwest**

We're honored to have San Diego's "Navy Mayor" and fellow Rotarian Rear Admiral Yancy Lindsey on hand to give us a status of our region's Navy, as well as its impact to the area's economy and quality of life. Navy Region Southwest is the shore installation management headquarters not just for San Diego, but all of California, Nevada, Utah, Colorado and New Mexico.



**Tom Gehring  
Chair of the Day**

## 2018-19 Committee Sign-Up

Sign up for a committee for the new Rotary year by June 1st.

[Click here to sign up.](#) Simply click on the buttons next to the committee(s) you would like to join and then click the "Done" button at the bottom of the page to submit your selections.

## QUICK BITS



**Club 33 Tennis - Round 2**  
**Wednesday, June 20**  
**from 5:30 to 7:00 pm.**

Club 33 members, family members and friends are welcome to join us for the second round of our tournament at the Balboa Tennis Club at Morley Field in Balboa Park.

[Click here](#) for more event details and to register. Please contact Bruce Hunt at 619.200.5565 or [brucea-hunt@prodigy.net](mailto:brucea-hunt@prodigy.net) if you have any questions.

The **Small Club Joint Venture Committee** wants to remind you to consider doing your meeting makeups with the **Southeast San Diego Rotary Club**. They now meet on Wednesdays at noon at the Jackie Robinson YMCA. Please contact Dianne Crawford at [sesdrotary@yahoo.com](mailto:sesdrotary@yahoo.com) the day before you plan to attend.

## BIRTHDAYS

### June

Ian Stewart	12
Yvonne Larsen	12
David Kvendru	12
LeAnne Stefl	13
Jeremiah Doran	13
Carl Brown	15
Don Wilkie	15
Mike Collins	16
Richard Walker	16
Wayne Goodermote	17
Cathy LeClair	17
Brandon Horrocks	17
Mary Colacicco	17

## NANCY SCOTT'S FINE

As those of you who attended the June 7 Club meeting know, Nancy Scott was fined \$710,000, which is believed to be the second largest fine ever levied on a member of the San Diego Rotary Club. As you all probably figured out, the fine was worked out with Nancy in advance. In fact, the fine was Nancy's idea.

Nancy will pay the fine through a "charitable remainder trust". A charitable remainder trust is an irrevocable trust that generates an income stream for the donor of the trust (or for beneficiaries designated by the donor) with the remainder of the donated assets going to the San Diego Rotary Club Foundation.

In the case of Nancy's gift, she is establishing a charitable remainder unitrust which will pay her a fixed percentage of the principal of the trust as revalued in each year until her death. Upon Nancy's death, the San Diego Rotary Foundation will receive a substantial gift in the amount of the total assets remaining in the trust at her death. It is estimated that the value of her gift will be at least \$710,000.

The Club's Foundation encourages all of you to consider the creation of a charitable remainder trust which will provide funds for you (or for beneficiaries designated by you) for your life with the remainder to go to the San Diego Rotary Foundation upon your death.

The donor who establishes a charitable remainder trust receives an immediate charitable income tax deduction. When the trustee sells non-cash assets to fund the trust with cash, no capital gains taxes are paid on the proceeds. All of the proceeds are then reinvested in income-producing assets. As annual payments are made to the donor, those payments are taxable, but taxes are calculated based on how the trust earned the income – regular income and capital gains are taxed at their respective rates. Distributions of trust principal to the charity upon the termination of the trust are tax-free.

If you are interested in considering the establishment of such a trust, please consult with your legal advisor and let [Paul Devermann](#) know.

## CALENDAR

ALL MEETINGS ARE HELD AT LIBERTY STATION CONFERENCE CENTER UNLESS OTHERWISE NOTED

### June

**14 RDML Yancy Lindsey**

**21 Jamie Quient, Free to Thrive**

**28 President Bob's Roast**

### July

**5 DARK**

## GROTARIAN EVENTS

### Petco Park Tour

**June 12 5:00 pm—7:00 pm**  
**Cost \$20**

It's baseball season! Join the Grotarians for a private behind the scenes tour of Petco Park. The tour will include stops at the Padres Hall of Fame, Press Box, Visiting Clubhouse and Lexus Home Plate Club. During our time, a Ballpark Navigator will share with us the history of the ballpark, as well as facts about San Diego's baseball heritage that dates back to the 1880's.

After the tour, our group will walk over to Social Tap to enjoy some good camaraderie, food and drinks. *Please note that you will be on your own for the cost of your food and beverages at Social Tap.*

[Click here](#) for more details and to register

**Meetings: Every Thursday at Noon, Liberty Station Conference Center, 2600 Laning Road, San Diego, 92106**

Bob Russell, President ♦ Paul Devermann, Executive Director

San Diego Rotary ♦ 2247 San Diego Avenue, Ste. 233, San Diego, CA 92110-2943

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# MEMBERSHIP

Please welcome our newest member to the club:



**Whitney Skala—“Law Real Estate.”** Whitney is the owner of Whitney M. Skala, A.P.C., a law firm specializing in business and real estate transactions.

Whitney has practiced law since 1983. He received his B.A. degree from UC Berkeley, double-majoring in Political Science and Economics, and his J.D. degree from Georgetown University Law Center.

In the community, Whitney was President of the Board of Directors of the San Diego Repertory Theatre, has sat on the Session of the Pt. Loma Community Presbyterian Church, and has served as a Board member to the Peninsula YMCA (for which he chaired the "Major Gifts Committee" of the Peninsula YMCA's \$5.2 million capital campaign). He also has served as a member of the Executive Committee of the San Diego Crew Classic and as a member of the Executive Council of the Desert Pacific Council of the Boy Scouts of America. Whitney is a 1992 graduate of the LEAD-San Diego program. He has been a member of the Austin Guild board of St. Augustine High School and of the Foundation board of Point Loma High School.

**Tyler Cramer, Will Hage and Jim Hall** were his sponsors.

Email: [whitney@skala-apc.com](mailto:whitney@skala-apc.com)

## 2018 PEACE AWARD



The Rotary Club's Peace Committee is delighted to announce that the 4<sup>th</sup> Annual Peace Award will be presented on September 20, 2018. This year's theme is Human Trafficking.

If you know of an organization, or individual, in San Diego County who is working to prevent trafficking or to protect or support survivors, please complete the [nomination form](#) which is due on June 30.

Trafficking is a scourge in San Diego. Our city is 13<sup>th</sup> on the list of trafficking centers in the United States. Children as young as nine are trafficked. By recognizing this crime we can help to create greater awareness in our community.

Please send your completed nomination form to [jenni@prisk.com](mailto:jenni@prisk.com). Thank you.

# BEST CLUB AWARD

Congratulations to all Club 33 members! We were awarded the Large Club of the Year Award from District 5340 at the annual District Governor's Dinner on June 4.

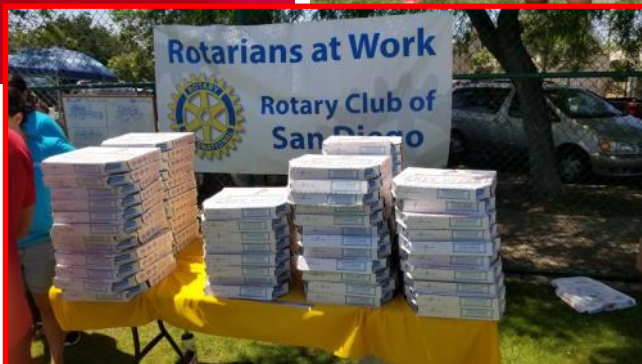
**Past President Chuck Pretto** was also awarded the coveted Rotary People of Action Award!





# CLUB 33 YOUTH SOCCER TOURNAMENT

The inaugural Rotary Soccer Cup sponsored by Club 33 and the City Heights Rotaract Club was a success! On Saturday, June 9 and Sunday, June 10, two hundred kids from the City Heights area participated in the tournament for free. A special thank you to our own **Nick Bernal**, the driving force behind this event, and to **Daniel Amaro** for all of their hard work in putting this together. And thanks to all Club 33 members who volunteered their weekend to help out.





# FACES IN OUR CROWD



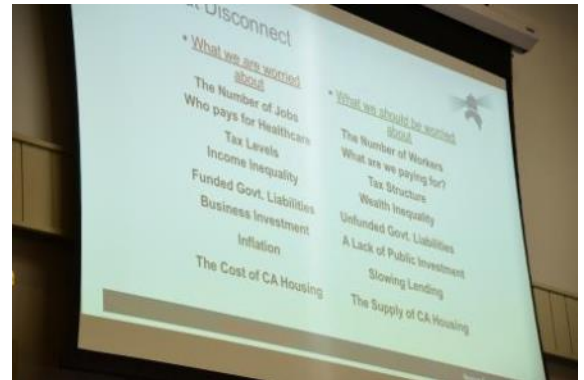
(Left) Nancy Scott and her lawyer **Solveig Deuprey** continued their effort to have President Bob's fines against her reversed; (center) this week President Bob obtained his own counsel, **Judge Jerry Jessop** and **Judge Peter Bowie**; (right) the final verdict: a fine totaling \$710,000...and a standing ovation, of course!



(Left) President Bob announced District 5340's recognition of Club 33 as Best (Large) Club of the Year; (right) Torrey Pines Bank presented their donation of \$2500 to our club's Foundation.



(Left) guest speaker Dr. Chris Thornberg; (right) Dr. Thornberg cites the disparity in what is and what should be considered in improving the economy.



(Left) Debbie Rider and **Past President Jo Dee Jacob**; (right) **Mark Stuart** enjoying the program.

