

Minutes of the Rotary Club of San Diego Foundation Board of Directors

Tuesday, June 19, 2018

Chairman John Morrell called the meeting of the Rotary Club of San Diego Foundation Board of Directors to order at 12:03 PM in the Club 33 Conference Room

Attending the meeting were John Morrell, Mike Morton, Sr., Mel Katz, Sandy Purdon, Dick Troncone, Jackie Meyer, Nancy Scott, guest Bob Russell and Woody Ledford, and Executive Director Paul Devermann.

Absent – Chair Keith McKenzie, Bonnie Schwartz

With a quorum being present and upon motions duly made and seconded, the Board approved the following resolutions unanimously unless otherwise noted:

2. **The Directors approved the minutes from the March 20, 2018 meeting.**
3. Woody Ledford presented an overview of the Foundation financials. **Resolved, the Directors accepted the Financial Statements**
4. **Resolved, the Board approved the 2018-2019 budget**
5. The Board was updated on the donations.
6. The Board was updated on the memorandum regarding donations to individuals
7. **Resolved, the Board approved \$185,000 for fiscal year 2018-2019 PAC grants**
8. Extraordinary Grants:
Resolved, the Directors approved:
\$1,000 for Sharp Health Care Project
\$650 for Youth Soccer Tournament
9. The Board was updated on the discussions with the San Diego Foundation regarding the Diana Venable Scholarship Fund and fees
10. The Board discussed creating a process to award grants to large projects
11. **Resolved, the Board approved the addition of Jackie Meyer and Bob Russell as signers on the Foundation account at US Bank.**

The meeting adjourned at 1:08 pm

Respectfully submitted by Paul Devermann, Executive Director